

**PRESS RELEASE**

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**Citaglobal Signed MoU with Chinese GLC, Shanghai SUS Environment Co Ltd for Waste to Energy (WtE) projects in Malaysia**

*SUS commits an investment of RM15 billion for proposed WtE projects in Malaysia*



From left, front row: Shanghai SUS Environment Co Ltd Chief Executive Officer, Cindy Li Haiyan, and Citaglobal's Executive Chairman and President, Tan Sri (Dr) Mohamad Norza Zakaria, showing the MOU documents that were signed during the 20th China-ASEAN Expo and China-ASEAN Business and Investment Summit in Nanning, China.

From left, back row: Deputy Minister of Foreign Affairs, Malaysia, Yang Berhormat Datuk Mohamad Alamin; Minister of Investment, Trade and Industry Malaysia (MITI), Yang Berhormat Mulia Datuk Seri Utama Tengku Zafrul Aziz; Prime Minister of Malaysia, Yang Amat Berhormat Dato' Seri Anwar Ibrahim; Minister of Local Government Development Malaysia, Yang Berhormat Nga Kor Ming, and Deputy Minister of Agriculture and Food Security, Malaysia, Yang Berhormat Chan Foong Hin.

**KUALA LUMPUR, 18 SEPTEMBER 2023** - Citaglobal Bhd and urban solid waste treatment Chinese conglomerate, Shanghai SUS Environment Co Ltd, have signed a **memorandum of**

**understanding (MoU)** for the joint collaboration and development of Waste to Energy (WtE) projects in Malaysia.

The MoU was signed between Shanghai SUS Environment Co Ltd's Chief Executive Officer Cindy Li Haiyan, and Citaglobal's Executive Chairman and President, Tan Sri Dr Mohamad Norza Zakaria during the 20th China-ASEAN Expo and China-ASEAN Business and Investment Summit in Nanning, China.

The purpose of this MOU is to formalise the intention of both parties to explore potential collaboration and assess the feasibility of developing WtE power plants primarily in Malaysia. The plan is to divert all waste from unsustainable landfills to WtE plants and holistically resolve all waste disposal problems in Malaysia.

The signing ceremony was witnessed by the Prime Minister of Malaysia, Yang Amat Berhormat Dato' Seri Anwar Ibrahim.

Following the execution of this MOU, Citaglobal shall assume a leading role in the project development of the proposed WtE projects in Malaysia. Meanwhile, SUS shall be responsible for financing, building and operating the proposed WtE projects.

SUS is a government linked enterprise incorporated in China, with extensive experience in urban solid waste treatment, eco-industrial park construction, WtE engineering, procurement, construction, operations and maintenance, agricultural and forestry waste treatment and other fields.

It has been selected as one of the "top ten influential enterprises" in China's solid waste industry for many consecutive years. Together with its Japanese partner, global clean technology giant Hitachi Zosen Corporation, SUS has delivered more than 1,400 WtE plants globally.

**Citaglobal's Executive Chairman and President, Tan Sri Dr Mohamad Norza Zakaria** commented, "We are extremely honoured to partner SUS, one of China's top WtE solutions providers, with a strong and long proven global track record. Waste management has become a must, now that most cities are running out of landfill sites. WtE systems not only provide a high

value source of renewable energy, but more importantly, its ability to convert waste into ash can significantly reduce the volume of waste that ends up in landfills.

“We see the development of WtE systems as an overall win-win situation for Malaysia. Besides complementing fossil fuel-based power sources, WtE systems generate renewable energy, reduce landfill requirements, and produce revenue for local municipalities and governments,” said Norza.

**Shanghai SUS Environment Co Ltd Chief Executive Officer, Cindy Li Haiyan** said, “We are honoured to be in cooperation with a strong company like Citaglobal, to leapfrog SUS’ investment in the Malaysian WtE market. With SUS’ strong extensive track record, we are confident in delivering a modern, clean and efficient WtE plant for Malaysians.

“In Malaysia, 38,000 tonnes of solid waste are being collected daily and being dumped at landfills that occupy 150 acres of land yearly. The Malaysian government has acknowledged this pressing need and has been planning on implementing one WtE plant in every state.

“Respectfully, SUS together with our partner Hitachi Zosen Corp have successfully delivered 1,400 WtE plants globally. **We look forward to injecting RM15 billion of foreign direct investment into the Malaysian economy for this purpose,**” said Li.

All these are in line with Malaysia’s renewable energy capacity mix target from 40% in 2035 to 70% by 2050, as announced in the National Energy Transition Roadmap in July 2023.

The MOU is effective immediately from the date of execution of the MOU and shall subsist until it is terminated.



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### **About Citaglobal Bhd**

Listed on Jan 2, 2008, Citaglobal Bhd is a diversified group with multiple revenue streams. It is currently involved in civil engineering & construction (CEC), telecommunications, oil & gas (OG), power generation, property development, manufacturing and renewable energy. Citaglobal is now moving forward into becoming a leading player in technology-driven industries to empower the future. The CEC segment is primarily involved in infrastructure construction contracts. The OG segment is principally engaged in onshore oil and gas downstream activities, while the manufacturing segment consists of the manufacturing of cold-drawn bright steel products. In the telecommunications segment, it is a licensed Network Facilities Provider with experience in installation and erection of towers, installation of fibre networks and providing 5G enterprise solutions. The power generation division caters to the niche markets of the O&G industry, sets up and supplies mobile and stationary power generation solutions to utility companies, and supplies SEDA-approved locally assembled Biogas Generators in the Green Energy segment. For its development business, the company is involved in construction, property development and property investment.

### **About SUS Environment Co Ltd**

SUS, the largest solid waste incinerator supplier and leading developer of integrated municipal solid waste

management in China, takes Contributing to A Cleaner and More Friendly Environment as its mission. With its rich experience, advanced technology and strong financial background, SUS devotes to investing, constructing and operating state-of-the-art municipal solid WtE, agricultural and forest biomass utilization, ecological remediation as well as Eco-Industrial Park projects across China and abroad. Awarded by the Ministry of Finance and the National Development and Reform Commission of People's Republic of China as the Public-Private-Partnership demonstration, SUS's energy-from-waste projects are famous for their lowest air pollutant emissions nationwide and enjoy a good reputation for bringing favorable benefits, such as recreational facilities and a WtE history museum, to their neighborhoods.

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